

TWENTY-SECOND IN ORDINARY TIME

A Special Report by the Parish Finance Committee

We hope that everyone had an enjoyable summer and now we are looking forward, as our renovations are coming to completion, resuming masses in our newly beautifully renovated church.

This special report is designed to help you understand where we stand today, how we got there and how you can play a role in helping the parish to achieve a better financial health going forward.

The Parish Finance Committee, along with Father Love and his Staff, have trimmed expenses where possible over the last few years. We will continue to work hard to find more savings. This will be a vital component to ongoing financial stability.

As your own home fixed expenses are rising with inflation, so also are the churches. Many parishioners have given the same weekly amount for years. As you can imagine, this does not bode well for the church finances as we rely on parishioners' weekly offerings for the primary source of revenue for St. Augustine's Parish. So, please consider this report carefully and reflect on your own weekly gift.

Sunday Offerings are declining, while operating expenses are on the rise as reflected on the bulletin insert.

Parish revenues are required to operate the parish and its programs, they come from a variety of sources including Sunday offerings, bequests, special offerings, and fundraisers. However, the vast majority of revenue comes from Sunday offerings as well as the generosity of parishioners.

How Much Do We Give?

Although we are grateful for each and every donation to the parish, we must look at our weekly envelope donations.

Envelope Collection from February 2018:

- 20% gave \$5 per week**
- 23% gave \$10 per week**
- 29% gave \$20 per week**
- 7% gave \$40 per week**

For parishioners who are not currently taking envelopes, please consider doing so. They are an excellent way to keep track of your giving and the parish will provide an annual tax receipt for you.

Simply contact the Parish Office to begin using envelopes.

SEPTEMBER 2, 2018

We realize this is a great deal of information at one time, however we felt this is of utmost importance for parishioners to understand our financial picture.

St. Augustine's Parish Finance Committee

Father Robert Love

Stephen Altmann

Patricia Anderson

Garry Condon

Sean Flatt

Martin Strybosch

Dave Weber

Town Hall Meeting

We are having a Town Hall Meeting on Sunday, September 23rd at 11:30am to 1:00pm in the Parish Centre for all parishioners, with special guests from the diocese, Msgr. Murray Kroetsch and Francis Doyle, Director, Development and Stewardship Office and our contractor Jim Tarbutt to answer any questions or concerns.

First Masses and Parish Barbecue

Our church will be ready for the first Masses the weekend of September 29th and 30th. Following the 10:30am Mass on Sunday, there will be our church barbecue for all parishioners as a celebration of our renovated church.

Rededication of St. Augustine's Church and Reception

On Sunday, October 28th, our church will be rededicated at the 10:30am Mass by The Most Reverend Douglas Crosby, O.M.I., D.D. Bishop of Hamilton. Following the Mass there will be a reception in the Parish Centre.